



The main State Savings Products are:

GROSS		State Savings Products	NET	
Total Return	AER ¹	FIXED RATE, FIXED TERM	AER ¹	Total Return
1.00%	0.33%	3 year Savings Bonds ²	0.33%	1.00%
2.00%	0.50%	4 year National Solidarity Bonds ²	0.50%	2.00%
5.00%	0.98%	5 year Savings Certificates ²	0.98%	5.00%
16.00%	1.50%	10 year National Solidarity Bonds ²	1.50%	16.00%
5.50%	0.98%	6 year Instalment Savings ^{2,3} (ALSO FOR CHILD BENEFIT)	0.98%	5.50%
Actual Before DIRT		VARIABLE RATE ⁶	Actual After DIRT	
0.15%		Deposit Account ⁴	0.09%	
0.85%		Prize Bonds ⁵	0.85%	

¹ AER = "Annual Equivalent Rate".

² Not subject to tax in Ireland but please see Condition 4 Taxation in Specific Conditions.

³ Save in 12 monthly instalments (Max. €1,000 per month) and leave for 5 years. AER calculation assumes a 5½ year average life.

⁴ Subject to DIRT (Deposit Interest Retention Tax) at the prevailing rate currently 41%.

⁵ Prize Bonds – from July 2016 the variable rate used to calculate prize fund is 0.85%. There are four €1 million prizes per annum and thousands of weekly prizes. No interest is paid to bond holders. Instead the interest is paid into the monthly prize fund, to be distributed to winners in the weekly draw.

⁶ Variable Rate means that the interest rate paid on this Product may be changed by the NTMA from time to time. Such changes will be notified by at least one of the following methods: direct notification to you by post, publication in a national newspaper, publication on or notification by any other means.

See our range of State Savings Brochures:

1. Summary of Products with Application Forms

- Fixed Rate 3 & 5 Years
- Fixed Rate 4 & 10 Years
- Variable Rate Deposit Account with Pass-Book (to be used in Post Offices) or Statement Based Account

2. Monthly Instalment Savings over 12 Months and 5 Year Fixed Term

3. Prize Bonds

- Personal Purchase
- Gift Purchase

For more information on State Savings

Web: StateSavings.ie
 Telephone: 1850 30 50 60 / +353 1 705 7200
 SMS Text: 0852 30 50 60
 E-mail: Service@StateSavings.ie
 Visit: Any Post Office
 Mail to: State Savings, GPO, Freeport, Dublin 1, D01 F5P2

State Savings products are subject to Terms and Conditions and relevant legislation.

**NTMA Brochure 1(b)
5 June 2016**

State Savings Summary of Products Application Form Fixed Rates for 4 & 10 years



**NTMA Brochure 1(b)
5 June 2016**

An Post and The Prize Bond Company
are agents of the
National Treasury Management Agency

State Savings Summary of Products

What is the National Treasury Management Agency?

The National Treasury Management Agency (NTMA) is the State agency established under the National Treasury Management Agency Act 1990 to borrow money for Ireland and to manage the National Debt of Ireland.

What is meant by State Savings?

State Savings is the brand name used by the National Treasury Management Agency (NTMA) to describe the range of savings products offered by the NTMA to personal savers – see summary list on the back (page 6).

The complete range of State Savings products are listed on our website StateSavings.ie

- When you save with State Savings you are placing your money directly with the Irish Government.
- The repayment of all State Savings money is a direct, unconditional obligation of the Irish Government.
- Repayment of your money includes principal, interest and bonus payments if due, and in respect of Prize Bonds, cash prizes.
- State Savings form part of the Sovereign Debt of Ireland which is managed by the NTMA.

1. Savings Bonds 3 year (Issue 17)

Earn **1.0% TAX FREE** Total Return after 3 years (**AER¹ 0.33%**)

Where Savings Bonds are encashed before the elapse of 3 years, the AER will be lower.

Your Savings will grow as follows:	Cumulative Bonus percentage	Encashment value of €1,000 at end period:	AER ¹
	TAX FREE		
Year 1	0.05%	€1,000.50	0.05%
Year 2	0.60%	€1,006.00	0.30%
Year 3	1.00%	€1,010.00	0.33%

Minimum Purchase - €50

Maximum Purchase - €120,000 per individual, per Issue.

Note — All the Fixed Term, Fixed Rate products listed at 1-5 (pages 2, 3 and 4) are issued subject to the General Terms and Conditions and the Specific Conditions dated 5 June 2016.

¹ Annual Equivalent Rate.

2. National Solidarity Bond 4 year (Issue 6)

Earn **2% TAX FREE** Total Return after 4 years (**AER¹ 0.50%**)

Where National Solidarity Bonds are encashed before the elapse of 4 years, the AER will be lower.

Your Savings will grow as follows:	Cumulative Bonus percentage	Encashment value of €1,000 at end period:	AER ¹
	TAX FREE		
Year 1	0.05%	€1,000.50	0.05%
Year 2	0.55%	€1,005.50	0.27%
Year 3	0.90%	€1,009.00	0.30%
Year 4	2.00%	€1,020.00	0.50%

Minimum Purchase - €50

Maximum Purchase - €120,000 per individual, per Issue.

3. Savings Certificates 5 year (Issue 22)

Earn **5% TAX FREE** Total Return after 5 years (**AER¹ 0.98%**)

Where Savings Certificates are encashed before the elapse of 5 years, the AER will be lower.

Your Savings will grow as follows:	Cumulative Interest percentage	Encashment value of €1,000 at end period:	AER ¹
	TAX FREE		
Year 0.5	0.00%	€1,000.00	0.00%
Year 1	0.05%	€1,000.50	0.05%
Year 1.5	0.20%	€1,002.00	0.13%
Year 2	0.50%	€1,005.00	0.25%
Year 2.5	0.65%	€1,006.50	0.26%
Year 3	0.85%	€1,008.50	0.28%
Year 3.5	1.20%	€1,012.00	0.34%
Year 4	1.90%	€1,019.00	0.47%
Year 4.5	3.00%	€1,030.00	0.66%
Year 5	5.00%	€1,050.00	0.98%

Minimum Purchase - €50

Maximum Purchase - €120,000 per individual, per Issue.

¹ Annual Equivalent Rate.

4. National Solidarity Bond 10 year (Issue 6)

Earn **16% TAX FREE** Total Return after 10 years (**AER¹ 1.50%**)
Where National Solidarity Bonds are encashed before the
elapse of 10 years, the AER will be lower.

Your Savings will grow as follows:	Cumulative Bonus percentage	Encashment value of €1,000 at end period:	AER ¹
	TAX FREE		
Year 1	0.05%	€1,000.50	0.05%
Year 2	0.25%	€1,002.50	0.12%
Year 3	0.50%	€1,005.00	0.17%
Year 4	1.00%	€1,010.00	0.25%
Year 5	3.00%	€1,030.00	0.59%
Year 6	5.00%	€1,050.00	0.82%
Year 7	7.00%	€1,070.00	0.97%
Year 8	10.00%	€1,100.00	1.20%
Year 9	13.00%	€1,130.00	1.37%
Year 10	16.00%	€1,160.00	1.50%

Minimum Purchase - €50

Maximum Purchase - €120,000 per individual, per Issue.

5. Instalment Saving Scheme 6 Year (Issue 14) (Including 12 Monthly Instalments)

Earn **5.5% TAX FREE** Total Return (**AER¹ 0.98%**) (Calculated over 5.5 years). Where instalment savings are encashed before the maturity date the AER will be lower.

Save Maximum of €1,000 per month over 12 months and then leave savings to earn interest for 5 years as follows —

After completion of the 12 month contribution period your savings will grow as follows:	Cumulative Interest percentage	Encashment value of €1,000 at end period:	AER ¹
	TAX FREE		
Year 1	0.05%	€1,000.50	0.03%
Year 2	0.50%	€1,005.00	0.20%
Year 3	1.00%	€1,010.00	0.28%
Year 4	3.50%	€1,035.00	0.77%
Year 5	5.50%	€1,055.00	0.98%

Minimum Instalment - €25 per month. Maximum Instalment - €1,000 per month.

¹ Annual Equivalent Rate.

6. Prize Bonds

- The top prize in the last draw of every quarter, i.e. March, June, September and December is €1 MILLION and in every other draw the top prize is €50,000. The other weekly prizes are 10 of €1,000, 10 of €500 and all remaining prizes are €50.
- Winnings are not subject to any tax in Ireland. All Prize Bond winners are notified by post and all winning bonds are listed on our website StateSavings.ie and the prize money is held indefinitely until the winner claims it.
- Purchase via telephone to 1850 30 50 60 / +3531 705 7200 or online (StateSavings.ie) or complete a paper application form and bring to a post office or place in the mail.
- You can encash Prize Bonds at any time once 90 days have elapsed since you purchased them.
- The maximum holding limit of Prize Bonds registered on or after 1 November 2015 is €250,000 but there is no limit on holdings purchased prior to 1 November 2015.
- The variable rate used to calculate the Prize Fund is 0.85%. Prior to the introduction of any changes to the variable interest rate or the prize structure, a notice will be placed in the national newspapers and on StateSavings.ie

7. Variable Rate Deposit Accounts*

GROSS Return before DIRT	DEPOSIT ACCOUNTS*	Conditions for cash withdrawal	NET Return after DIRT
0.15%	(a) With Pass-Book (b) Statement Based	on demand	0.09%

There are two types of deposit account to choose from (a) with a Pass-Book where deposits and withdrawals usually take place in a post office. Under the 1921 POSB Regulations this Pass-Book account can be operated by an account holder(s) aged 7 years or more without the consent of the child's parent or guardian

(b) a Statement based account where withdrawals can only be made by postal application and minors (aged less than 18 years) may only operate the account with the written consent of the parent or guardian.

There is no limit on the amount that you may save in a Deposit Account.

* Subject to the prevailing rate of DIRT (deposit interest retention tax) currently 41%.