



Dear Colleague

You will previously have received a letter in April 2013 and a newsletter in June 2013 in relation to proposed changes to the An Post Pension Scheme. We are writing to update you on developments since then.

Members of the An Post Group of Unions have voted in favour of accepting the changes proposed to address the Minimum Funding Standard of An Post's Superannuation Scheme. The ballot recorded a total of 86 per cent of voters in favour of the proposal.

The Board of An Post has also approved the proposed solution.

The necessary changes will now be made to the Scheme so that it can be forwarded for approval by the Department of Communications, Energy and Natural Resources and the Department of Public Expenditure and Reform. Subject to their approval, the new scheme will then be presented to the Pensions Board for acceptance.

Information regarding the date of implementation of the amended Scheme will be available in due course.

The website (www.anpost.ie/pensions) will remain in place as a point for reference for information over the course of the process.

Yours sincerely

Pat Knight
HR Director

Stephen Fitzpatrick
Principal Staff side Representative JCC

15 July, 2013